

Individual Income Tax Rates 2024/25

The table below depicts the individual income tax rates for 2024/25

Where the taxable amount-	Tax Rate
Does not Exceed N\$ 100 000	No tax payable
Exceeds N\$ 100 000 but does not exceeds N\$ 150 000	18% of the amount by which the taxable amount exceeds N\$ 100 000
Exceeds N\$ 150 000 but does not exceeds N\$ 350 000	N\$ 9 000 plus 25% of the amount by which the taxable amount exceeds N\$ 150 000
Exceeds N\$ 350 000 but does not exceeds N\$ 550 000	N\$ 59 000 plus 28% of the amount by which the taxable amount exceeds N\$ 350 000
Exceeds N\$ 550 000 but does not exceeds N\$ 850 000	N\$ 115 000 plus 30% of the amount by which the taxable amount exceeds N\$ 550 000
Exceeds N\$ 850 000 but does not exceeds N\$ 1 550 000	N\$ 205 000 plus 32% of the amount by which the taxable amount exceeds N\$ 850 000
Exceeds N\$ 1 550 000	N\$ 429 000 plus 37% of the amount by which the taxable amount exceeds N\$ 1 550 000